

FINANCIAL REPORT 2007

Here are some highlights from Grassroots International's fiscal year 2007:

- Provided partners and grantees with over \$2.7 million in cash grants and material aid in addition to our advocacy work on their behalf.
- Continued to maximize the impact of donations received, as evidenced by top ratings from Charity Navigator and the Better Business Bureau.
- Maintained low operating overhead, devoting over 86% of spending to programs and education.

Grassroots International does not seek U.S. government funding, and remains outspoken in support of global justice. As always, your active support makes all of this possible.

Statement of Support, Revenues and Expenses

For the year ended October 31, 2007

	Unrestricted	Temporarily Restricted		FY 2007
		General	Donor-advised	Total
Support and Revenues				
Institutional contributions	254,866	619,326		\$ 874,192
Individual contributions	538,495	146,969	–	685,464
In-kind (donated goods and services)	–	1,441,291	–	1,441,291
Investment and other income	58,727	–	103,773	162,500
Sub-Total	852,088	2,207,587	103,773	3,163,448
Net assets released from program restrictions				
	3,033,628	(2,290,330)	(743,298)	–
Total Support and Revenues	3,885,716	(82,743)	(639,525)	3,163,448
Expenses				
Programs				
Cash Grants – general	667,725			667,725
Cash Grants – donor-advised	622,440			622,440
Shipping Grants	30,004			30,004
Goods Shipments	1,441,291			1,441,291
Program Services	319,342			319,342
Education	179,309			179,309
Sub-Total	3,260,111	–	–	3,260,111
Support Services				
Management and General	248,507			248,507
Fundraising	265,259			265,259
Sub-Total	513,766	–	–	513,766
Total Expenses	3,773,877			3,773,877
Net Income/(Loss)	111,839	(82,743)	(639,525)	(610,429)
Net Assets, Beginning of Year	754,419	325,262	1,929,256	3,008,937
Net Assets, End of Year	866,258	242,519	1,289,731	\$2,398,508

Balance Sheet

As of October 31, 2007

Assets	
Cash and Equivalents	\$ 830,637
Grants Receivable	43,000
Investments	1,552,889
Fixed Assets, Net	42,986
Other	27,302
Total Assets	2,496,814

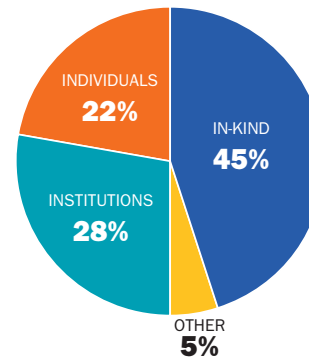
Liabilities and Net Assets

Liabilities	
Grants Payable	–
Accounts Payable & Accrued Expenses	98,306
Total Liabilities	98,306

Net Assets	
Unrestricted	866,258
Temporarily Restricted	
General	242,519
Donor-advised	1,289,731
Total Net Assets	2,398,508
Total Liabilities and Net Assets	\$2,496,814



SUPPORT AND REVENUES



EXPENSES

